

B. Com. – II

Group 'F'

Paper No. XI: Business Environment

1. Introduction, Concept of Business Environment and its elements – Economic, International, Social and Legal.
2. Economic Systems – Capitalistic, Socialistic & Mixed.
3. Role of the Government in Economy – Business / Industry, Agriculture and Services.
4. Causes of Poverty & Unemployment; Remedial Measures.
5. Regional imbalance & Social injustice.
6. Policies – New Industrial Policy and Monetary Policy, Trade Policy and EXIM Policy.
7. International Environment of Business: Multinational Corporations & foreign collaborations, Implications of WTO, Balance of Payment problems.
8. Social Environment – Society, Social Groups and their relationship with business. Demographic problems.
9. Legal Environment – Regulatory Authorities and their functions: Telecom Regulatory Authority of India (TRAI), Insurance Regulatory and Development Authority (IRDA), Securities and Exchange Board of India (SEBI).